



STATE OF DELAWARE
STATE BOARD OF PENSION TRUSTEES
AND
OFFICE OF PENSIONS
MCARDLE BUILDING
860 SILVER LAKE BLVD., SUITE 1
DOVER, DE 19904-2402

When Calling Long Distance
Toll Free Number 1-800-722-7300
E-mail: pensionoffice@delaware.gov

Telephone (302) 739-4208
FAX # (302) 739-6129
www.delawarepensions.com

BOARD OF PENSION TRUSTEES
GOVERNANCE MEETING MINUTES OF MARCH 5, 2021

The meeting of Governance Committee was called to order by Tom Shaw, Chair, at 10:06 a.m. via video and tele-conferencing.

Members Present

Tom Shaw
Dale Stratton
George Saxon
Jim Burke

Members Absent

Pam Tikellis

Others Present

Joanna Adams, Pension Office
Jodie Wedel, Pension Office
Jamie Mayan, Pension Office
Ann Marie Johnson, Deputy Attorney General
Ryan Connell, Deputy Attorney General
Rob Gooderham, Windmark

1. OPENING COMMENTS

T. Shaw welcomed everyone to the meeting. J. Adams completed roll call, announced that J. Mayan joined the meeting in T. Timmons' absence.

2. APPROVAL OF THE MINUTES

MOTION made by G. Saxon and seconded by D. Stratton to approve the Public Minutes of January 11, 2021 with changes.

MOTION ADOPTED UNANIMOUSLY

MOTION made by D. Stratton and seconded by G. Saxon to approve the Executive Minutes of January 11, 2021 with changes.

MOTION ADOPTED UNANIMOUSLY

3. PENSION ADMINISTRATOR UPDATES

Employee Recognition

Ms. Adams congratulated H. Roberts, the Pension Office Ray J Award recipient. This award is chosen by her peers, which makes it so impressive. Ms. Adams described the qualities that made H. Roberts the choice.

Vacant Positions

- J. Adams reported that we have filled our vacant Human Resources V. This was an internal promotion. This, however, created a new vacancy.
- We are currently interviewing for the five H.R. Specialist I, Dual Incumbency positions, which have a limited employment term of two years. We have a backlog of over 2,000 vested pension applications that need to be completed.
- The Fiscal Management Analyst, an internal hire, was offered, accepted, and finalized.

4. COMMITTEE UPDATES

Investment Committee

Nothing to report.

Audit Committee

Nothing to report.

5. DEPUTY ATTORNEY GENERAL UPDATE

Nothing to report.

MOTION made by D. Stratton and seconded by J. Burke to enter into Executive Session to consider pension personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary

business information, trade secrets and confidential financial information.

MOTION ADOPTED UNANIMOUSLY

MOTION made by J. Burke and seconded by G. Saxon to exit Executive Session.

MOTION ADOPTED UNANIMOUSLY

6. NEW BUSINESS

The next Governance Committee meetings will be May 14th at 10:00 a.m.

7. ADJOURNMENT

At 12:21 p.m. there being no further business, **MOTION** was made by J. Burke and seconded by T. Shaw to adjourn the meeting.

MOTION ADOPTED UNANIMOUSLY

Respectfully submitted,


Joanna M. Adams (Jul 28, 2021 12:37 EDT)

Joanna M. Adams
Pension Administrator


Thomas Shaw (Jul 28, 2021 17:20 EDT)

Tom Shaw, Chair
Governance Committee